

Groveland Municipal Light Department  
Minutes of Meeting  
June 14, 2022

Present: S. LaBelle(SL), M. Cloutier (MC), S. Daniels (SD), K. Snow (KS) & M. Croteau(MCC)  
Time Started: 3:37 p.m.  
The Pledge of Allegiance was performed by all present.  
Public Comment opened at 3:37 p.m. and closed at 3:52 p.m.

Approval of the Agenda:

- Motion to approve by MC.
- 2<sup>nd</sup> by SD.
- All in Favor.

Approval of Warrants: (22-49, 22-51)

- Motion to approve by MC.
- 2<sup>nd</sup> by SD.
- All in Favor.

Approval of Minutes of May 17, 2022.

- Motion to approve by SD.
- 2<sup>nd</sup> by MC.
- All in Favor.

SL asked if there was going to be a vote taken for a new Chairman of the Board.

- SD made a motion to keep the current Chairman of the Board, Sean LaBelle.
- MC 2<sup>nd</sup> the motion
- All board members were in favor.

February 2022 Investments:

- KS has spoken to Katie to separate the interest income as a separate line item on the income statement. Katie is working with Stacia from NDS to update the report.
- KS is concerned with the numbers. GELD is down \$442,731.04. The department is watching the interest income tumble. He is concerned with the market's performance in the last few months.
- SD added that it's not only the market it is also the cost to purchase power.
- KS is meeting with Tim Flynn to discuss the current situation and have a strategy in place.

Collections:

- MCC gave the Commissioners the dollar amounts by looking at averages over three years and the current monthly trial balance.
- 1) The trial balance was down \$8,427.04 from the end of April 2022 to the end of May 2022.
- 2) The average year monthly trial balance was \$113,040.46, a difference of \$44,993.24.
- 3) The average yearly (over three years) is \$112,012.88. This month was \$93,330.92 making a difference of \$18681.96.

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2022 SEP -8 AM 9:05  
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- 4) If you take the collectable income from 137 customers arrears that are past due: \$31915.45. Compare this to our ending trial balance in May 2022 at the amount of \$71,047.22 that leaves \$39,131.77.
- MCC mentions all in all I think the department is doing well in this area.

Energy Contracts: RENEWABLE ENERGY (graph attached)

- KS handed out charts and percentage of portfolio to the Commissioners. The first chart goes over the percentage of Load Supplied by resources. The second chart shows the Non- Carbon Resources and a road map up until 2050. The last chart shows a graph of Groveland Vs Road Map 2050.
- KS gives the Commissioners insight to how he handles our portfolio. He sells the Class 1 recs to buy cheaper Maine class 2 REC's and their contracts. He does this because there is no current mandate in place to have any portion of the portfolio covered by REC's but is trying to be responsible and cover non-GHG emitting power sources with some sort of certificate. He is going to have conversation with Scott from the GML COOP to lock up the heat rate and gas for our open position in 2023.
- SL asked which are Seabrook.
- KS replied any that have the name Seabrook are the supplied resource which GELD gets emission free energy credits.
- SL asked and which ones are you getting rid of.
- KS mentioned that he got out of the Spruce. It was the most expensive PPA in the portfolio.

Manager's Report:

- KS shared that GML Coop has hired Scott Edwards as its Chief Executive Officer.
- KS stated Scott is already operating and running the Coop. He will be opening a bank account, investigating insurance, has contacted an IT company, and discussed a vision for the future.
- KS explains that Scott has already spoken to a supplier for a heat rate contract.
- (Terms and Conditions): KS informs the Commissioners that he has contacted the D.P.U. to file the changes to the GELD terms and conditions. He has received a new file number.

Ongoing projects:

- KS informed the Commission that work on Gardner Street will continue until it is completed. This area is now operating at 13kV. The 5kV circuit has been removed.
- MC was interested on the status of transformers.
- KS in confident that the departments supply is enough and should be all set for the current projects underway. It may turn into an issue when the School Street project starts.

Other:

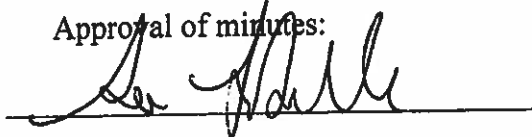
- KS officially informed the board that James Kelley retired on May 29, 2022.
- KS with James Kelly retiring our department has been advertising a new position on the line crew. Kirk Blaisdell and I have been interviewing and will be offering someone a position tomorrow. He has worked for a municipal water department but not electric. He met the guys during the second interview, and we all think he will be a good fit.
- MC was interested in what step Randy Popp is at.
- KS answered that Randy is a second step 3<sup>rd</sup> Class Lineman who will be top step in July. He will be at the NEPPA Apprentice Rodeo tomorrow.

- MC inquired about the breakup between Merrimac and Groveland's meter reading system.
- KS replied that when last he spoke with the Manager of Merrimac regarding the issue the separation issue was being reviewed by Merrimac's attorney. He has not received any further information from Merrimac since. He feels that he should not be chasing them for information since Merrimac requested the separation, a move that will costs ratepayers in both towns money.

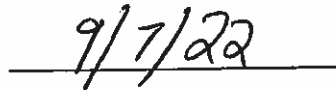
Next month's Commissioners' meeting will be determined if it is necessary, and anything comes up per the discussion of the board.

- Motion to adjourn the meeting by SD at 4:42 pm.
- 2nd by MC.
- All in favor.

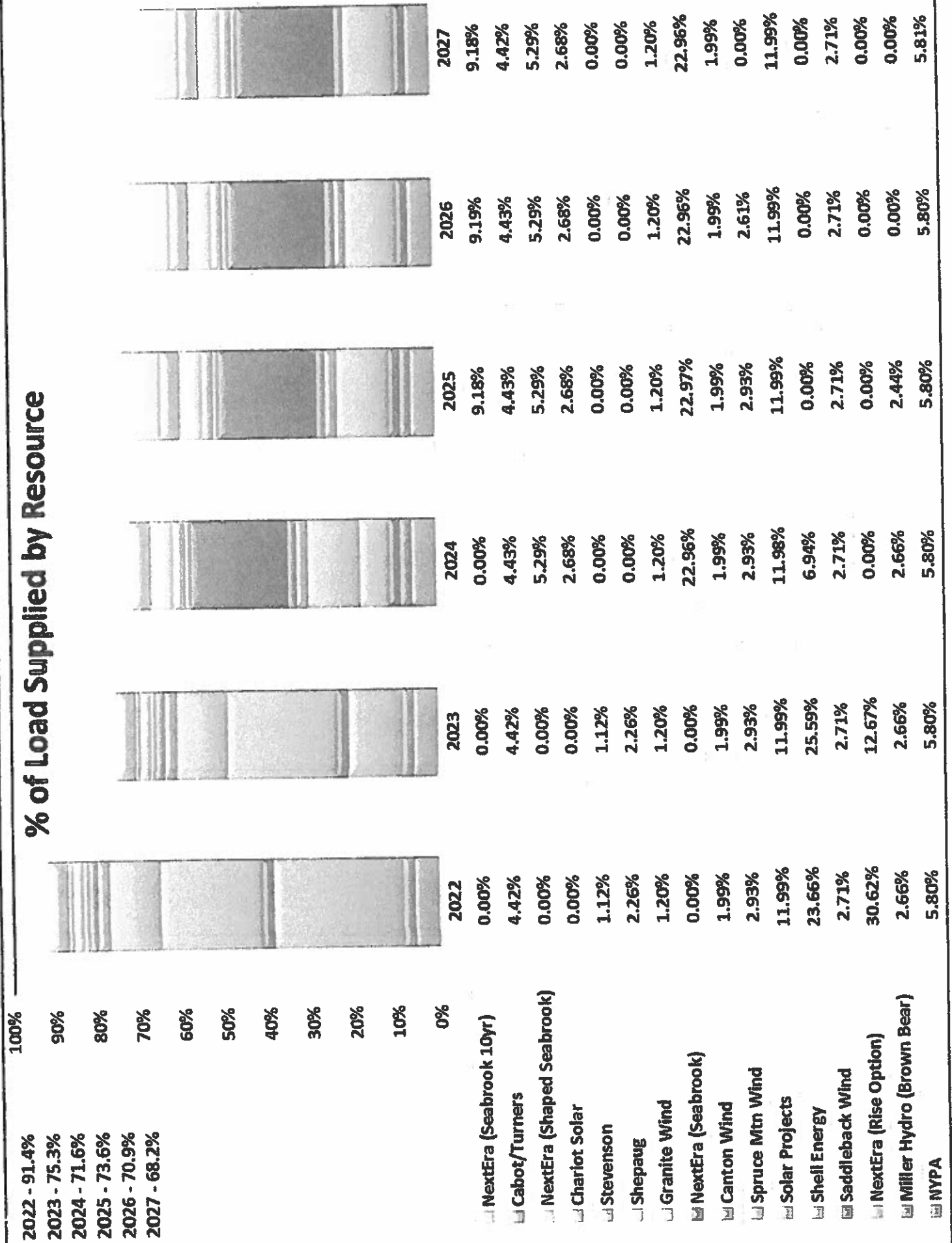
Approval of minutes:

A handwritten signature in dark ink, appearing to be "D. Hall", written over a horizontal line.

Date:

A handwritten date "9/7/22" in dark ink, written over a horizontal line.

# % of Load Supplied by Resource



### Groveland - Road Map 2050 Position

Year	2022	2023	2024	2025	2026	2027	2028	2029	2030
Total Native Load (MW/h)	38,150	38,139	38,254	38,139	38,146	38,149	38,244	38,150	38,149

### Non-Carbon Resources (Roadmap 2050)

Cabot and Turners Hydro	4%	4%	4%	4%	4%	4%	4%	4%	4%
Canton Wind	2%	2%	2%	2%	2%	2%	2%	2%	2%
Chariot Solar	0%	0%	3%	3%	3%	3%	3%	3%	3%
Granite Wind	1%	1%	1%	1%	1%	1%	1%	1%	1%
Miller Hydro (Brown Bear)	3%	3%	3%	2%	0%	0%	0%	0%	0%
NextEra (Seabrook 10yr)	0%	0%	0%	9%	9%	9%	9%	9%	9%
NextEra (Seabrook)	0%	0%	23%	23%	23%	23%	23%	23%	0%
NextEra (Shaped Seabrook)	0%	0%	5%	5%	5%	5%	5%	5%	5%
NYPA Hydro	6%	6%	6%	6%	6%	6%	6%	6%	6%
Saddleback Wind	3%	3%	3%	3%	3%	3%	3%	3%	3%
Shepaug Hydro	2%	2%	2%	2%	2%	2%	2%	2%	2%
Spruce Mtn Wind	3%	3%	3%	3%	3%	0%	0%	0%	0%
Stevenson Hydro	1%	1%	1%	1%	1%	1%	1%	1%	1%

### \*Non Carbon Deals/ Solar with NO REC\*

Shell Energy	24%	26%	7%						
NextEra RISE Option	31%	13%	-						
Solar Projects	12%	12%	12%	12%	12%	12%	12%	12%	12%

Annual Non-Carbon Generation (MW/h):	9,572	9,568	20,147	23,503	22,455	21,460	21,513	21,458	12,697
Non Carbon Percentage:	25%	25%	53%	62%	59%	56%	56%	56%	33%
Total Percentage Hedged:	91%	75%	75%	77%	74%	71%	71%	71%	48%

### Groveland Vs Roadmap 2050 (Current Portfolio)

1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100
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