

Groveland Municipal Light Department  
Minutes of Meeting  
June 13, 2017

Present: K. Cross, S. LaBelle, S. Daniels, K. Snow and M. Croteau

Time Started: 3:35 p.m.

The Pledge of Allegiance was performed by all present.

Approval of the Agenda:

- Motion to approve by S. Daniels.
- 2<sup>nd</sup> by S. LaBelle
- All in Favor.

Approval of Warrants:

- Motion to approve by S. LaBelle
- 2<sup>nd</sup> by S. Daniels.
- All in Favor.

Approval of Minutes of

- Motion to approve by S. Daniels.
- 2<sup>nd</sup> by S. LaBelle.
- All in Favor.

944 Salem St (Building Update):

- K. Snow was notified of the possibility of a Demand from Yankee Sprinkler for payment. YSC notified Gienapp Design that GTC has not made payment to YSC. Waiting for the exact amount to come in the certified mail. In the meantime, K. Snow will continue working with Duncan and Allen on pursuing restitution from the bond company.
- K. Snow received prices for the installation of 11 bollards from Groveland Fence and Parker Fence. K. Snow made the decision to sign a contract for installation with Groveland Fence. The significant savings is (\$1,615.00 vs \$3,150.00). Installation is to occur before June 30<sup>th</sup> according to the response to his inquiry on June 30<sup>th</sup>.
- K. Snow spoke with Robert Blanchette from Cammett Engineering regarding the paving and drainage project at the rear of the building. R. Blanchette stated that they were coordinating with the Highway Department to have test pits dug to determine the soil types present on the site in order to prepare the paving and drainage plan. The test pits are to be dug June 14<sup>th</sup>. The current plans calls for a retention pond for storm water runoff: location TBD. There is a possibility that GELD will need to install a tank instead.
- K. Cross was wondering if K. Snow had number yet for the cost of the paving.
- K. Snow answered not sure yet.
- K. Cross asked how long our trucks stay off the new paving.
- K. Snow answered he wasn't sure as of yet.
- S. LaBelle wanted to know if the Highway Department is working with us or will GELD be receiving an invoice.
- K. Snow is hoping that the work we have done would be traded equally.
- K. Snow made mention the paving line would follow the property line so to avoid problems in the future.

ENE/DOER LED Street Light Program: See Attachment

- K. Snow received permission from the BOS (A requirement of the DOER Grant) to go ahead with the LED Streetlight Conversion Program and presented it to the Chairman,

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Michael Wood, with the following letter detailing the estimated savings to the Town of Groveland. It described the types and numbers of lights selected and the time frame for installation. As of now, it appears that ENE is waiting for all the participating MLP's to get their approvals in before placing an order for fixtures. K. Snow is hoping to get them installed before August 1<sup>ST</sup>. GELD has been leading the way in this process from the beginning.

- S. LaBelle asked can the old ones be scrapped.
- K. Snow thinks he will get a disposal bid and get so much a pound.

Financial Overview:

- Depreciation - \$2,623,700.00 plus \$83,859.00 for the year.
- Stabilization - \$1,297,497.00 plus \$33,961.00 for the year.
- Mention from K. Snow this is \$117,820.00 over the last five months.
- K. Snow has been discussing the reallocation of cash holding of \$565,000.00 with Tim Flynn of LPL. We would like to re-invest them, but have some reservations about the tying up our free cash when GELD has several large projects going on that may need to be paid from this accounts: Paving project estimate \$150,000.00, Street lights \$98,000.00, New Bucket Truck \$200,000.00. There are also potential additional payments to be filed for contractors who worked on 944 Salem Street. K. Snow will have a better idea once the paving cost comes in. K. Snow will discuss investment strategy with LPL in order to maximize the ROI in the Depreciation and Stabilization fund to brace for an upcoming spike in power costs in 2018 (projected increase is \$303,356.00), and K. Snow currently looking into increasing the PPAC in July.

Other:

- Truck #3 was looked at by Seabrook Trucking and an estimate to fix it was approximately \$24,000.00. Now the Town of Groveland Mechanic is going to look at it as soon as he (Bill Green) has the time. Issues have occurred for the past several years. At the latest service ST told us that the engine was ready to fail and that a completed replacement would have to happen. GELD would like to keep the truck but if the engine is in need of extensive and costly work it may be best to give it to the Highway Department. They have expressed interest in it, with the stipulation that they maintain it, and we would have access to it when need arises for the third bucket. GELD would also bear the cost of having the boom dielectrically tested yearly in order to keep it in fleet rotation.
- S. LaBelle thinks \$24,000.00 is way too much to fix it.
- K. Snow is hoping B. Green can fix it for around \$8000.00.
- S. LaBelle asked if there was any other issue from tenants this month.
- K. Snow answered all was quite.

Next meeting TBA.

A motion was made to adjourn the meeting by K. Cross at 4:10 p.m.

- 2<sup>nd</sup> by S. LaBelle.
- All in favor.

Approval of minutes:

K. K. Cross

Date:

AUG. 3, 2017