

Groveland Municipal Light Department
Minutes of Meeting
July 10, 2018

Present: K. Cross, S. LaBelle, S. Daniels, K. Snow and M. Croteau

Time Started: 3:36 p.m.

The Pledge of Allegiance was performed by all present.

Citizen query opened at 3:36 closed at 4:46.

Approval of the Agenda:

- Motion to approve by S. Daniels.
- 2nd by S. LaBelle.
- All in Favor.

Approval of Warrants, 18-49,18-51:

- Motion to approve by S. Daniels.
- 2nd by S. LaBelle.
- All in Favor.

Approval of Minutes of

- Motion to approve by S. LaBelle.
- 2nd by S. Daniels.
- All in Favor.

2017 Audit Details:

- K. Cross had items he would like to discuss. The inventory should be counted at the end of the year.
- S. Daniels asked is it hard to do.
- K. Snow replied not at all hard. I have been looking into an inventory managing system and work ordering system.
- K. Cross asked about the balance between Town Hall and GELD. It has been going on well before M. Croteau came here. GELD is supposed to balance to the books.
- K. Snow informed the commissioners the town account has found \$80,000.00. She also is looking into the \$20,000.00 now and thinks it is just something the old account did. Once she finds it she will correct it and let us know.
- K. Cross asked about the year-end balancing. End of Year.
- K. Snow and M. Croteau mentioned that the Year End is getting better and the meter readings are more in control.
- S. LaBelle questioned that there weren't enough retirement funds?
- K. Snow informed the commissioners that the O.P.E.D. account was opened.
- S. LaBelle asked if this was a new law.
- K. Snow it is a new advisory. This is not for this year but next year. This is something that should be looked at in the future to see what may have to be done. I have a note on my desk and will be looking into where GELD can take it from.
- K. Cross was wondering if it can be done by a percentage instead of a fix number.
- K. Snow mentioned that he just had EVO Lab in to discuss drafting up a policy for a cyber security system program. GELD will share this cost with Middleton Light Dept. because they are in need of it also.

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TOWN CLERK
RECEIVED/POSTED

- Cash control will be work out between the Finance Director and myself to implement a transfer request policy so that all transfers are signed off by myself creating more of a paper trail.
- Operating cash K. Snow made a suggestion to transfer cash for the DEP/STAB to zero out the balance. Currently, the Finance Director transfers cash when she feels there is a cash infusion needed. This had been past practice with which I had continued.

Financials:

- K. Snow gave each commissioner a copy of Income Statement thru May 2018.
- K. Snow pointed out that this year the first month being so cold the cost for energy was high. So our numbers do not look great but should rebound by the end of the year. GELD took a hit by way of interest income. We can bring in Dan Flynn to talk about choosing lower risk stocks. The PPAC may be going up to compensate for the cold month we had in January. Natural gas went through the roof. Just to give a few incidences. This week's hot spell on Thursday before the break the cost for gas was \$326.00 a megawatt on Friday after it broke the cost was \$19.50 a megawatt. The last thing that I can see that has to be looked at is the outside service expense. This is the lawyer fees. Such as, the building issues, F.E.R.C. on capacity payments. I have turn down some litigation others are going into. I do not see the need to get involved.
- K. Cross mentions that on the good side residential A Rate and T Rate sales are up. Along with C Rate. B Rate is down due to the change over this year.

944 Salem St:

- K. Snow had attached a copy of the filed litigation to the handouts earlier this month. In speaking with Atty. Lawrence had indicated that the courts had not yet assigned a tracking number to the case, but that it was a reasonable assumption that it should proceed within 18-24 months from the time of filing.

Other:

- K. Snow mentioned that a customer called asking about our smart meters. He will send out a note to other municipal to see how they are handling this.

Next Meeting will be held August 14, 2018 at 3:30 p.m.

- Motion to adjourn the meeting by S. Daniels at 4:50 p.m.
- 2nd by S. LaBelle.
- All in favor.

Approval of minutes:

Date:

K. K. Smith 8-14-2018

Aug 14, 2018