

1/29/2015

Groveland Community Preservation Committee
Groveland Community Preservation Account Status

History

Groveland CPA Begun in April 2004
 Groveland CPC Funds First credited in April 2005

Total Collected Locally	\$	2,139,126
Total Match from State	\$	1,761,297
Total CPC Revenue	\$	3,900,423

Category	<u>Open Space</u>	<u>Community Housing</u>	<u>Recreation</u>	<u>Historic</u>	<u>Total</u>
Appropriations	\$ 1,455,000	\$ 70,000	\$ 151,000	\$ 520,280	\$ 2,196,280
Projects	6	1	2	11	20

Current CPC Balances

Category	<u>Open Space</u>	<u>Community Housing</u>	<u>Historic</u>	<u>Administrative</u>	<u>Main</u>	<u>Total</u>
Balance	\$ 66,000	\$ 430,000	\$ 53,000	\$ 41,547	987,794	\$ 1,578,341
Open Project Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income (Grant)	\$ 195,000					\$ 195,000
Total Available	\$ 261,000	\$ 430,000	\$ 53,000	\$ 41,547	\$ 987,794	\$ 1,773,341

Projections

Annual Groveland Collections	\$238,000	Annual Revenue 2016-2022	\$381,000
Average State Match (60%)	<u>\$143,000</u>	Balance after 2015 amortized over 7 yrs	<u>\$119,000</u>
Total Annual Revenue	\$381,000	Annual Project Spending 2016-2022	\$500,000