

## FY-2024 Groveland CPA Facts and Figures

The Community Preservation Act tax in Groveland is 3% of your annual property tax on your home. The average CPA tax is approximately \$243 per year per home. All the tax collected gets matched by the State each year. Groveland has consistently received among the top 25 communities in the state with CPA, a large match amount due to our demographics and our 3% rate. (Each of the 196 communities in the state with CPA receive different matches based on these factors. Communities can choose a 1, 2, or 3% rate when they approve the CPA.)

The Community Preservation Act provides new funding sources which can be used to address four core community concerns: acquisition and preservation of open space, creation and support of community housing, acquisition and preservation of historic buildings and landscapes, development of outdoor recreational facilities.

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|---------------------------------------|--|
| Average home value in Groveland       | \$ 578,096   |
| Average annual property tax           | \$ 8,110   |
| Average annual CPA tax                | \$ 243   |
| Town-wide CPA tax collected           | \$ 447,536   |
| State match                           | 44.6%  |
| State match                           | \$ 199,791   |
| Total state match received since 2005 | \$ 3,633,917   |
| Impact of state funds                 | Every local dollar spent on a project reaps approximately \$ 1.60 in funding impact. |
| Groveland without CPA                 | Our 3.6 million dollars of match would have gone to all the other CPA communities.   |
| Number of CPA projects voted at TM    | 63   |

### Project examples

- Washington Park lighting, stands, playground, and parking lot
- Riverview Cemetery entry monument and preservation plan
- Shanahan Field bathrooms
- Groveland Community Trail
- Washington Hall preservation
- Langley Adams Library document preservation
- Bagnall School new playground
- Johnsons Pond weed removal
- Town Planner work on Recreation, Open Space, and Housing plans
- Pines playground, softball fields, irrigation, and landscaping
- Conservation properties trails
- Community Housing buy-down program