

Langley Adams Library

Board of Trustees

Special Meeting Minutes 8/15/17

**Attendance:** Jay Collins, Barbara Gauvin, Charles Herman, Jamie Koulouras, Kathleen Prunier, Laurel Puchalski, Christopher Shramko, Lee Thomas, Interim Director Darcy Lepore

**Absent:** Beth Burton

Meeting was recorded.

Chair L. Thomas stated that the purpose of the meeting was to look at, discuss and vote on aspects of investing trust funds.

Treasurer B. Gauvin distributed proposals from Bartholomew Investments, and a prospectus. She explained the restrictions of our types of investments and described the two options available (see attached), based on her thorough review of the information given and through conversations with representatives from Bartholomew. Many libraries (including Hamilton-Wenham), and municipalities, including the town of Groveland, use the company.

Discussion followed.

It was unanimously voted to move all funds from Citizens Bank to Bartholomew Investments' *10% Legal List Equity Funds*, excepting for \$100 for each Citizens Bank account, or whatever amount the Bank requires as a minimum, on a motion made by C. Shramko, seconded by K. Prunier.

C. Shramko requested that monthly reports be given as part of Treasurer's Report, to be changed to quarterly reports at a later date.

L. Thomas reported that all interviews for Director have been completed and that the Director Search Committee has decided on three candidates to present to the Board. **Special Meeting** to interview candidates will be held on September 6, 2017 at the Library's Meeting Room at 4:00 p.m., allowing 1.5 hours per candidate.

**Next meeting** will be held September 13, 2017 at 6:00 p.m., at the Library's Meeting Room

**Meeting was adjourned** at 6:45 p.m. on a motion made by C. Herman, seconded by C. Shramko, and unanimously approved.

Respectfully submitted,

Laurel Puchalski, Secretary

TOWN OF GROVELAND  
2017 SEP 18 PM 6:16  
TOWN CLERK  
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